

GAM STAR FUND PLC
(THE "COMPANY")

This fourth addendum dated 19 July, 2024 (the "Addendum") forms part of the prospectus of the Company, an open-ended UCITS investment company with variable capital and an umbrella fund with segregated liability between sub-funds, dated 15 December, 2023 (incorporating supplements in respect of each of the existing sub-funds of the Company) as amended by a first addendum dated 15 February, 2024, a second addendum date 8 May, 2024 and a third addendum dated 9 May, 2024 (collectively the "Prospectus"). The information contained in this Addendum should be read in the context of, and together with, the full information in the Prospectus.

Terms and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the Company, whose names appear under the heading "**Management of the Company**" in the Prospectus, accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Company have resolved that the Prospectus is amended effective as and from the date of this Addendum to include the following amendments:

A. AMENDMENTS TO APPENDIX II TO THE PROSPECTUS

1. The sub-section entitled "GAM Hong Kong Limited" under the section entitled "A. Co Investment Managers" of the Prospectus, shall be deleted in its entirety and replaced with the following:

"GAM Hong Kong Limited

GAM Hong Kong Limited, a wholly-owned subsidiary of GAM Group AG, was specifically established in Hong Kong to manage investments in and advise on all the stock markets of the Pacific region. It is authorised and regulated by the Securities and Futures Commission in Hong Kong to conduct this business.

Under a Co-Investment Management Agreement dated 19 July 2024 between the Company, the Manager, GAM International Management Limited, GAM Hong Kong Limited and GAM Investment Management (Switzerland) AG, as amended or supplemented from time to time, GAM International Management Limited, GAM Hong Kong Limited and GAM Investment Management (Switzerland) AG act as Co-Investment Managers of the following Fund, subject to the overall supervision of the Manager:

- *GAM Sustainable Emerging Equity*

Any party may terminate the Agreement on not less than 90 days' notice in writing to the other parties although in certain circumstances the Agreement may be terminated forthwith without prior notice, by any party.

The Agreement also contains certain indemnities in favour of the Co-Investment Manager(s) which are restricted to exclude matters arising by reason of the negligence, fraud, bad faith, wilful default or recklessness of the Co-Investment Manager(s), their employees or delegates in the performance of their obligations thereunder."

B. AMENDMENTS TO THE SUPPLEMENT AND APPENDIX THERETO IN RESPECT OF THE FOLLOWING FUND:

- GAM Sustainable Emerging Equity

The following amendments are made to the Fund Supplement relating to GAM Sustainable Emerging Equity in order to reflect the fact the fact that the Fund is co-managed by both GAM International Management Limited, GAM Hong Kong Limited and GAM Investment Management (Switzerland) AG (as opposed to GAM International Management Limited and GAM Hong Kong Limited which was previously the case) at no additional cost to the Fund.

1. The following amendments are made to the section entitled “Investment Objectives and Policies”:
 - a. “fund manager” in the thirteenth and fourteenth paragraphs shall be deleted and replaced with “Co-Investment Manager(s)”;
 - b. “fund manager” in the eleventh paragraph relating to “Contracts for Difference” in the sub-section entitled “Derivatives” shall be deleted and replaced with “Co-Investment Manager(s)”;
 - c. “Co-Investment Manager’s skill in implementing its” in the first paragraph in the sub-section entitled “ESG – Focused Investing Risk” shall be deleted and replaced with “Co-Investment Manager(s)’ skill in implementing their”.
2. The reference to “Co-Investment Manager” in the last sentence in the first paragraph in the sub-section entitled “Sustainability Risk” in the section entitled “3. Risk Factors” shall be deleted and replaced with “Co-Investment Manager(s)”.
3. The references to “Global Distributor and Co-Investment Manager Fee” in the section entitled “9. Fees” shall be deleted and replaced with “Global Distributor and Co-Investment Managers’ Fee”.
4. The reference to “Delegate Investment Manager” in the sub-section entitled “7. Indicators related to engagement activities” in the section entitled “What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?” in the Appendix to the Supplement shall be deleted and replaced with “Co-Investment Manager(s)”.
5. The reference to “Co-Investment Manager targets” in the first paragraph of the sub-section entitled “ESG Fund Rating” in the section entitled “What investment strategy does this financial product follow?” in the Appendix to the Supplement shall be deleted and replaced with “Co-Investment Manager(s) target”.
6. The fourth sentence in the second last paragraph of the sub-section entitled “International norms and standards” in the section entitled “What investment strategy does this financial product follow?” in the Appendix to the Supplement shall be deleted in its entirety and replaced with the following:

“The Co-Investment Manager(s) may use third party data and alternative sources, including engagement with the investee company, to form their judgement regarding whether there is an adequate justification for an exception as detailed above.”

7. All references to “Co-Investment Manager” and “Co-Investment Managers” in the Appendix to the Supplement, that are not addressed by bullet points 4, 5 and 6 above, shall be deleted and replaced with “Co-Investment Manager(s)”.
8. All references to “Co-Investment Managers” in the Appendix to the Supplement, that are not addressed by bullet points 4 to 6 above, shall be deleted and replaced with “Co-Investment Manager(s)”.

Dated 19 July, 2024