

Raiffeisen Sustainable EmergingMarkets Equities

(Original German name: Raiffeisen-Nachhaltigkeit-EmergingMarkets-Aktien)

semi-annual fund report

reporting period Mar 1, 2024 – Aug 31, 2024

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Report for the reporting period from Mar 1, 2024 to Aug 31, 2024

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1TB75	Raiffeisen Sustainable EmergingMarkets Equities (I) A	income-distributing	EUR	Mar 15, 2017
AT0000A1TB42	Raiffeisen Sustainable EmergingMarkets Equities (R) A	income-distributing	EUR	Mar 15, 2017
AT0000A28JD1	Raiffeisen Sustainable EmergingMarkets Equities (RZ) A	income-distributing	EUR	Aug 1, 2019
AT0000A1TB67	Raiffeisen Sustainable EmergingMarkets Equities (I) T	income-retaining	EUR	Mar 15, 2017
AT0000A1TB34	Raiffeisen Sustainable EmergingMarkets Equities (R) T	income-retaining	EUR	Mar 15, 2017
AT0000A28JC3	Raiffeisen Sustainable EmergingMarkets Equities (RZ) T	income-retaining	EUR	Aug 1, 2019
AT0000A2B6X0	Raiffeisen Sustainable EmergingMarkets Equities (SZ) T ¹	income-retaining	EUR	Dec 2, 2019
AT0000A1TB83	Raiffeisen Sustainable EmergingMarkets Equities (I) VTA	full income-retaining (outside Austria)	EUR	Mar 15, 2017
AT0000A1TB59	Raiffeisen Sustainable EmergingMarkets Equities (R) VTA	full income-retaining (outside Austria)	EUR	Mar 15, 2017
AT0000A2QSE6	Raiffeisen Sustainable EmergingMarkets Equities (RZ) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2021
AT0000A2QSF3	Raiffeisen Sustainable EmergingMarkets Equities (R) VTI	full income-retaining (Austria)	EUR	Jun 1, 2021

¹ Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

Fund characteristics

Fund currency	EUR
Financial year	Mar 1 – Feb 28/Feb 29
Distribution/payment/reinvestment date	Jun 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 1.000 % R-Tranche (EUR): 2.000 % RZ-Tranche (EUR): 1.000 % SZ-Tranche (EUR): 0.650 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable EmergingMarkets Equities for the reporting period from Mar 1, 2024 to Aug 31, 2024. The accounting is based on the price calculation as of Aug 30, 2024.

Fund details

	Feb 29, 2024	Aug 31, 2024
Total fund assets in EUR	282,812,920.86	296,907,863.41
Net asset value/distributing units (I) (AT0000A1TB75) in EUR	110.66	119.27
Issue price/distributing units (I) (AT0000A1TB75) in EUR	110.66	119.27
Net asset value/distributing units (R) (AT0000A1TB42) in EUR	101.97	109.35
Issue price/distributing units (R) (AT0000A1TB42) in EUR	101.97	109.35
Net asset value/distributing units (RZ) (AT0000A28JD1) in EUR	102.05	110.00
Issue price/distributing units (RZ) (AT0000A28JD1) in EUR	102.05	110.00
Net asset value/reinvested units (I) (AT0000A1TB67) in EUR	116.99	127.32
Issue price/reinvested units (I) (AT0000A1TB67) in EUR	116.99	127.32
Net asset value/reinvested units (R) (AT0000A1TB34) in EUR	108.55	117.53
Issue price/reinvested units (R) (AT0000A1TB34) in EUR	108.55	117.53
Net asset value/reinvested units (RZ) (AT0000A28JC3) in EUR	106.42	115.82
Issue price/reinvested units (RZ) (AT0000A28JC3) in EUR	106.42	115.82
Net asset value/reinvested units (SZ) (AT0000A2B6X0) in EUR	108.74	118.60
Issue price/reinvested units (SZ) (AT0000A2B6X0) in EUR	108.74	118.60
Net asset value/fully reinvested units (I) (AT0000A1TB83) in EUR	118.04	128.46
Issue price/fully reinvested units (I) (AT0000A1TB83) in EUR	118.04	128.46
Net asset value/fully reinvested units (R) (AT0000A1TB59) in EUR	109.63	118.71
Issue price/fully reinvested units (R) (AT0000A1TB59) in EUR	109.63	118.71
Net asset value/fully reinvested units (RZ) (AT0000A2QSE6) in EUR	86.52	94.16
Issue price/fully reinvested units (RZ) (AT0000A2QSE6) in EUR	86.52	94.16
Net asset value/fully reinvested units (R) (AT0000A2QSF3) in EUR	84.18	91.16
Issue price/fully reinvested units (R) (AT0000A2QSF3) in EUR	84.18	91.16

Units in circulation

	Units in circulation on Feb 29, 2024	Sales	Repurchases	Units in circulation on Aug 31, 2024
AT0000A1TB75 (I) A	22,016.318	0.000	0.000	22,016.318
AT0000A1TB42 (R) A	88,637.928	2,213.721	-5,935.149	84,916.500
AT0000A28JD1 (RZ) A	95,968.609	2,592.327	-5,968.724	92,592.212
AT0000A1TB67 (I) T	489,961.000	154,799.000	-111,642.000	533,118.000
AT0000A1TB34 (R) T	1,236,530.848	37,299.416	-125,948.677	1,147,881.587
AT0000A28JC3 (RZ) T	248,886.463	13,811.403	-19,474.195	243,223.671
AT0000A2B6X0 (SZ) T	16.135	0.000	0.000	16.135
AT0000A1TB83 (I) VTA	120,300.977	18,880.397	-26,423.018	112,758.356
AT0000A1TB59 (R) VTA	185,742.180	5,650.191	-30,226.369	161,166.002
AT0000A2QSE6 (RZ) VTA	103,287.045	11,640.000	-6,405.000	108,522.045
AT0000A2QSF3 (R) VTI	10.000	0.000	0.000	10.000
Total units in circulation				2,506,220.826

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		BRL	13,907,082.67	4.68 %
Equities		CNY	2,338,288.20	0.79 %
Equities		CZK	1,971,067.56	0.66 %
Equities		EUR	2,840,826.30	0.96 %
Equities		HKD	63,556,300.59	21.41 %
Equities		IDR	6,144,486.51	2.07 %
Equities		INR	46,448,335.91	15.64 %
Equities		KRW	32,270,308.59	10.87 %
Equities		MXN	5,655,477.19	1.90 %
Equities		MYR	8,668,617.39	2.92 %
Equities		PHP	3,158,226.80	1.06 %
Equities		PLN	3,219,297.02	1.08 %
Equities		THB	4,713,308.70	1.59 %
Equities		TRY	1,938,049.92	0.65 %
Equities		TWD	60,185,153.56	20.27 %
Equities		USD	3,363,796.67	1.13 %
Equities		ZAR	8,656,371.62	2.92 %
Total Equities			269,034,995.20	90.61 %
Equities ADR		USD	4,981,398.31	1.68 %
Total Equities ADR			4,981,398.31	1.68 %
Participation notes		USD	15,856,780.14	5.34 %
Total Participation notes			15,856,780.14	5.34 %
Subscription rights		BRL	13,135.86	0.00 %
Total Subscription rights			13,135.86	0.00 %
Total securities			289,886,309.51	97.64 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			7,219,707.74	2.43 %
Bank balances/liabilities in foreign currency			0.01	0.00 %
Total bank balances/liabilities			7,219,707.75	2.43 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			33,095.79	0.01 %
Dividends receivable			280,762.40	0.09 %
Total accruals and deferrals			313,858.19	0.11 %
Other items				
Various fees			-512,012.05	-0.17 %
Total other items			-512,012.05	-0.17 %
Total fund assets			296,907,863.41	100.00 %

Portfolio of investments in EUR as of Aug 30, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		BRB3SAACNOR6	B3 SA-BRASIL BOLSA BALCAO B3SA3	BRL	576,400		40,900		12.540000	1,157,730.05	0.39 %
Equities		BRBDDCACNPR8	BANCO BRADESCO SA-PREF BBDC4	BRL	367,167		26,200		15.630000	919,196.61	0.31 %
Equities		BREQLACNOR0	EQUATORIAL ENERGIA SA - ORD EQTL3	BRL	541,273	8,132	38,000		34.270000	2,971,093.13	1.00 %
Equities		BRITUBACNPR1	ITAU UNIBANCO HOLDING S-PREF ITUB4	BRL	248,600		17,700		36.960000	1,471,698.62	0.50 %
Equities		BRKLBNCNDAM18	KLABIN SA - UNIT KLBIN1	BRL	371,448	33,768	24,000		21.650000	1,288,076.69	0.43 %
Equities		BRLRENACNOR1	LOJAS RENNER S.A. LREN3	BRL	362,400		25,700		17.050000	989,688.15	0.33 %
Equities		BRNTCOACNOR5	NATURA &CO HOLDING SA NTCO3	BRL	370,000		263,700		14.020000	830,874.70	0.28 %
Equities		BRVIVTACNOR0	TELEFONICA BRASIL S.A. VIVT3	BRL	123,200		8,700		51.820000	1,022,572.04	0.34 %
Equities		BRWEGEACNOR0	WEG SA WEGE3	BRL	379,700		27,000		53.540000	3,256,152.68	1.10 %
Equities		CNE100002G76	BANK OF JIANGSU CO LTD-A 600919	CNY	1,537,300	1,537,300			7.930000	1,548,666.00	0.52 %
Equities		CNE1000031P3	FOXCONN INDUSTRIAL INTERNE-A 601138	CNY	323,400	183,400	370,000		19.220000	789,622.20	0.27 %
Equities		CZ0008019106	KOMERCNI BANKA AS KOMB	CZK	50,640		2,160		760.000000	1,535,310.66	0.52 %
Equities		CZ0008040318	MONETA MONEY BANK AS MONET	CZK	101,142		4,310		108.000000	435,756.90	0.15 %
Equities		GRS323003012	EUROBANK ERGASIAS SERVICES A EUROB	EUR	592,800		14,960		2.050000	1,215,240.00	0.41 %
Equities		GRS003003035	NATIONAL BANK OF GREECE ETE	EUR	207,610		5,240		7.830000	1,625,586.30	0.55 %
Equities		CNE100000Q43	AGRICULTURAL BANK OF CHINA-H 1288	HKD	4,993,000	5,110,000	117,000		3.520000	2,036,200.17	0.69 %
Equities		KYG017191142	ALIBABA GROUP HOLDING LTD 9988	HKD	866,800	72,100	61,200		79.050000	7,938,473.84	2.67 %
Equities		KYG070341048	BAIDU INC-CLASS A 9888	HKD	127,050	40,950	112,100		81.450000	1,198,897.35	0.40 %
Equities		CNE1000001Z5	BANK OF CHINA LTD-H 3988	HKD	6,553,000	272,000	165,000		3.540000	2,687,569.30	0.91 %
Equities		CNE100000296	BYD CO LTD-H 1211	HKD	116,500	7,500	66,000		227.600000	3,071,951.99	1.03 %
Equities		CNE1000002H1	CHINA CONSTRUCTION BANK-H 939	HKD	6,455,800	763,000	1,784,000		5.630000	4,210,897.82	1.42 %
Equities		CNE1000002M1	CHINA MERCHANTS BANK-H 3968	HKD	643,700	26,500	16,000		33.800000	2,520,672.66	0.85 %
Equities		KYG2108Y1052	CHINA RESOURCES LAND LTD 1109	HKD	281,500	20,000	187,500		21.250000	693,032.46	0.23 %
Equities		KYG2122G1064	CHINA RESOURCES MIXC LIFESTY 1209	HKD	527,400	198,400	105,000		23.800000	1,454,230.75	0.49 %
Equities		HK0000311099	CHINA RESOURCES PHARMACEUTIC 3320	HKD	1,277,500	1,277,500			5.580000	825,869.35	0.28 %
Equities		CNE1000048K8	HAIER SMART HOME CO LTD-H 6690	HKD	554,400	643,000	88,600		22.700000	1,458,026.17	0.49 %
Equities		KYG549581067	HANSOH PHARMACEUTICAL GROUP 3692	HKD	426,000	426,000			20.800000	1,026,571.43	0.35 %
Equities		KYG8208B1014	JD.COM INC-CLASS A 9618	HKD	214,250	8,900	5,400		103.500000	2,569,078.78	0.87 %
Equities		HK0992009065	LENOVO GROUP LTD 992	HKD	1,584,000	74,000	258,000		9.470000	1,737,886.45	0.59 %
Equities		KYG596691041	MEITUAN-CLASS B 3690	HKD	333,200	15,300	45,000		115.700000	4,466,368.92	1.50 %
Equities		CNE100004272	NONGFU SPRING CO LTD-H 9633	HKD	174,000	213,200	588,800		27.550000	555,375.98	0.19 %
Equities		CNE1000003X6	PING AN INSURANCE GROUP CO-H 2318	HKD	546,500	283,000	361,500		36.100000	2,285,670.43	0.77 %
Equities		KYG875721634	TENCENT HOLDINGS LTD 700	HKD	334,600	28,200	30,300		377.600000	14,637,744.53	4.93 %
Equities		KYG9066F1019	TRIP.COM GROUP LTD 9961	HKD	65,450	3,200	13,650		367.000000	2,782,863.83	0.94 %

reporting period Mar 1, 2024 – Aug 31, 2024

Raiffeisen Sustainable EmergingMarkets Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CNE1000004L9	WEICHAI POWER CO LTD-H 2338	HKD	860,000	376,000	457,000		11.780000	1,173,707.78	0.40 %
Equities		KYG9830T1067	XIAOMI CORP-CLASS B 1810	HKD	1,518,800	63,000	38,400		18.880000	3,322,146.80	1.12 %
Equities		CNE1000004X4	ZHUZHOU CRRC TIMES ELECTRI-H 3898	HKD	285,000	285,000			27.350000	903,063.80	0.30 %
Equities		ID1000118201	BANK RAKYAT INDONESIA PERSER BBRI	IDR	15,578,390		1,109,100		5.125.000000	4,678,489.48	1.58 %
Equities		ID1000129000	TELKOM INDONESIA PERSERO TBK TLKM	IDR	8,256,600		587,700		3,030.000000	1,465,997.03	0.49 %
Equities		INE238A01034	AXIS BANK LTD AXSB	INR	145,650		7,760		1,175.400000	1,843,808.89	0.62 %
Equities		INE397D01024	BHARTI AIRTEL LTD BHARTI	INR	476,200		63,800		1,565.900000	8,031,065.06	2.70 %
Equities		INE216A01030	BRITANNIA INDUSTRIES LTD BRIT	INR	32,560		1,730		5,831.400000	2,044,922.99	0.69 %
Equities		INE059A01026	CIPLA LTD CIPLA	INR	101,590		5,410		1,618.550000	1,770,911.30	0.60 %
Equities		INE089A01023	DR. REDDY'S LABORATORIES DRRD	INR	53,140		2,830		6,931.150000	3,966,857.29	1.34 %
Equities		INE860A01027	HCL TECHNOLOGIES LTD HCLT	INR	290,050		15,460		1,751.850000	5,472,547.20	1.84 %
Equities		INE090A01021	ICICI BANK LTD ICICIBC	INR	447,370		23,840		1,221.900000	5,887,382.48	1.98 %
Equities		INE009A01021	INFOSYS LTD INFO	INR	186,960		28,800		1,933.350000	3,892,950.77	1.31 %
Equities		INE101A01026	MAHINDRA & MAHINDRA LTD MM	INR	121,620		3,070		2,757.600000	3,612,068.67	1.22 %
Equities		INE752E01010	POWER GRID CORP OF INDIA LTD PWGR	INR	501,140		26,710		333.300000	1,798,929.37	0.61 %
Equities		INE003A01024	SIEMENS LTD SIEM	INR	39,090		990		6,869.300000	2,891,997.30	0.97 %
Equities		INE044A01036	SUN PHARMACEUTICAL INDUS SUNP	INR	93,040		4,960		1,799.200000	1,802,888.52	0.61 %
Equities		INE467B01029	TATA CONSULTANCY SVCS LTD TCS	INR	44,966		2,390		4,511.800000	2,185,011.99	0.74 %
Equities		INE280A01028	TITAN CO LTD TTAN	INR	32,770		1,750		3,533.200000	1,246,994.08	0.42 %
Equities		KR7021240007	COWAY CO LTD 021240	KRW	32,680		1,390		69,300.000000	1,534,449.96	0.52 %
Equities		KR7012330007	HYUNDAI MOBIS CO LTD 012330	KRW	9,750	10,000	250		219,500.000000	1,450,028.66	0.49 %
Equities		KR7105560007	KB FINANCIAL GROUP INC 105560	KRW	72,830		3,110		86,900.000000	4,288,125.95	1.44 %
Equities		KR7011070000	LG INNOTEK CO LTD 011070	KRW	12,930	5,300	130		269,000.000000	2,356,612.91	0.79 %
Equities		KR7035420009	NAVER CORP 035420	KRW	7,770		7,580		164,900.000000	868,118.72	0.29 %
Equities		KR7005930003	SAMSUNG ELECTRONICS CO LTD 005930	KRW	223,010		3,790		74,000.000000	11,181,331.01	3.77 %
Equities		KR7005931001	SAMSUNG ELECTRONICS-PREF 005935	KRW	93,350		3,990		60,100.000000	3,801,248.32	1.28 %
Equities		KR7055550008	SHINHAN FINANCIAL GROUP LTD 055550	KRW	60,180		2,570		57,100.000000	2,328,229.24	0.78 %
Equities		KR7000660001	SK HYNIX INC 000660	KRW	23,680		42,510		169,700.000000	2,722,707.50	0.92 %
Equities		KR7017670001	SK TELECOM 017670	KRW	46,509		16,740		55,200.000000	1,739,456.32	0.59 %
Equities		MX01AM050019	AMERICA MOVIL SAB DE C-SER B AMXB	MXN	2,236,700		95,400		16.360000	1,663,824.63	0.56 %
Equities		MXP001661018	GRUPO AEROPORT DEL SURESTE-B ASURB	MXN	84,390		3,600		532.380000	2,042,815.91	0.69 %
Equities		MX01WA000038	WALMART DE MEXICO SAB DE CV WALMEX*	MXN	686,100		29,300		62.470000	1,948,836.65	0.66 %
Equities		MYL10230O000	CIMB GROUP HOLDINGS BHD CIMB	MYR	2,058,200	500,000	111,000		8.000000	3,450,099.53	1.16 %
Equities		MYL11550O000	MALAYAN BANKING BHD MAY	MYR	1,298,511	900,000	28,400		10.680000	2,905,834.99	0.98 %
Equities		MYL4863O0006	TELEKOM MALAYSIA BHD T	MYR	1,644,900		117,100		6.710000	2,312,682.87	0.78 %
Equities		PHY096751694	BANK OF THE PHILIPPINE ISLAN BPI	PHP	1,582,476		112,660		124.400000	3,158,226.80	1.06 %
Equities		LU2237380790	ALLEGRO.EU SA ALE	PLN	148,237		6,320		37.900000	1,310,516.05	0.44 %
Equities		PLPEKA000016	BANK PEKAO SA PEO	PLN	51,840		2,210		157.850000	1,908,780.97	0.64 %
Equities		TH0268010R11	ADVANCED INFO SERVICE-NVDR ADVANC-R	THB	268,400		111,800		248.000000	1,771,685.54	0.60 %
Equities		TH0168010R13	BUMRUNGRAD HOSPITAL PCL-NVDR BH-R	THB	216,300	216,300			243.000000	1,398,992.03	0.47 %
Equities		TH0737010R15	CP ALL PCL-NVDR CPALL-R	THB	970,000	970,000			59.750000	1,542,631.13	0.52 %
Equities		TRATCELL91M1	TURKCELL ILETISIM HIZMET AS TCELL	TRY	283,600	517,600	234,000		98.350000	739,244.38	0.25 %
Equities		TRATSKBW91N0	TURKIYE SINAI KALKINMA BANK TSKB	TRY	3,916,150		66,590		11.550000	1,198,805.54	0.40 %
Equities		TW0002357001	ASUSTEK COMPUTER INC 2357	TWD	429,000	270,000	12,000		548.000000	6,650,457.22	2.24 %
Equities		TW0002882008	CATHAY FINANCIAL HOLDING CO 2882	TWD	2,250,000	2,250,000			63.100000	4,016,294.32	1.35 %
Equities		TW0002412004	CHUNGHWA TELECOM CO LTD 2412	TWD	723,000	500,000	883,000		123.500000	2,525,916.02	0.85 %
Equities		TW0002891009	CTBC FINANCIAL HOLDING CO LT 2891	TWD	3,401,100	800,000	185,000		32.600000	3,136,538.73	1.06 %

reporting period Mar 1, 2024 – Aug 31, 2024

Raiffeisen Sustainable EmergingMarkets Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		TW0002892007	FIRST FINANCIAL HOLDING CO 2892	TWD	3,036,756		217,000		27.050000	2,323,757.59	0.78 %
Equities		TW0002881000	FUBON FINANCIAL HOLDING CO 2881	TWD	695,586		50,000		91.300000	1,796,533.27	0.61 %
Equities		TW0002301009	LITE-ON TECHNOLOGY CORP 2301	TWD	1,250,000	1,250,000			106.500000	3,765,938.94	1.27 %
Equities		TW0002454006	MEDIATEK INC 2454	TWD	79,000	82,000	101,000		1,250.000000	2,793,513.39	0.94 %
Equities		TW0002912003	PRESIDENT CHAIN STORE CORP 2912	TWD	243,600	150,000	220,000		286.500000	1,974,310.99	0.66 %
Equities		TW0002382009	QUANTA COMPUTER INC 2382	TWD	618,000	250,000	25,000		272.000000	4,755,224.58	1.60 %
Equities		TW0002330008	TAIWAN SEMICONDUCTOR MANUFAC 2330	TWD	923,000		333,000		943.000000	24,622,210.91	8.29 %
Equities		TW0001216000	UNI-PRESIDENT ENTERPRISES CO 1216	TWD	784,600		1,170,000		82.200000	1,824,457.60	0.61 %
Equities		BMG2519Y1084	CREDICORP LTD BAP	USD	21,430		900		173.770000	3,363,796.67	1.13 %
Equities		ZAE000216537	BID CORP LTD BID	ZAR	24,700		1,750		456.150000	573,253.94	0.19 %
Equities		ZAE000117321	BIDVEST GROUP LTD BVT	ZAR	42,950		3,060		294.800000	644,218.31	0.22 %
Equities		ZAE000035861	CAPITEC BANK HOLDINGS LTD CPI	ZAR	6,700	6,700			2,949.210000	1,005,363.05	0.34 %
Equities		ZAE000066304	FIRSTRAND LTD FSR	ZAR	139,100	139,100			86.720000	613,746.20	0.21 %
Equities		ZAE000325783	NASPERS LTD-N SHS NPN	ZAR	7,782		560		3,593.560000	1,422,848.13	0.48 %
Equities		ZAE000004875	NEDBANK GROUP LTD NED	ZAR	135,890	64,000	5,110		298.170000	2,061,549.96	0.69 %
Equities		ZAE000109815	STANDARD BANK GROUP LTD SBK	ZAR	139,410		82,340		242.550000	1,720,432.45	0.58 %
Equities		ZAE000132577	VODACOM GROUP LTD VOD	ZAR	108,400	108,400			111.500000	614,959.58	0.21 %
Equities ADR		US40415F1012	HDFC BANK LTD-ADR HDB	USD	57,000		1,400		61.000000	3,140,779.55	1.06 %
Equities ADR		US4824971042	KE HOLDINGS INC-ADR BEKE	USD	94,200	4,800	25,200		14.440000	1,228,714.15	0.41 %
Equities ADR		US88034P1093	TENCENT MUSIC ENTERTAINM-ADR TME	USD	64,700	6,600	98,200		10.470000	611,904.61	0.21 %
Participation notes		XS2747607021	HSBC BANK PLC HSBC 0 01/31/25	USD	157,504		73,520		23.477680	3,340,254.29	1.13 %
Participation notes		XS2747608342	HSBC BANK PLC HSBC 0 01/31/25	USD	307,580		7,760		3.023320	839,991.66	0.28 %
Participation notes		XS2788383581	HSBC BANK PLC HSBC 0 03/31/25	USD	827,637	847,497	19,860		2.845410	2,127,245.02	0.72 %
Participation notes		XS2800579679	HSBC BANK PLC HSBC 0 04/30/25	USD	323,544	323,544			11.590300	3,387,355.61	1.14 %
Participation notes		XS2819822904	HSBC BANK PLC HSBC 0 05/30/25	USD	205,030	205,030			4.345680	804,836.97	0.27 %
Participation notes		XS2859743481	HSBC BANK PLC HSBC 0 07/31/25	USD	335,510	335,510			5.418060	1,642,033.61	0.55 %
Participation notes		XS2889363748	HSBC BANK PLC HSBC 0 08/28/25	USD	407,168	407,168			2.336200	859,243.83	0.29 %
Participation notes		XS2696820351	HSBC BANK PLC HSBC 0 09/30/24	USD	220,480		5,560		4.764630	948,923.38	0.32 %
Participation notes		XS2706349821	HSBC BANK PLC HSBC 0 10/31/24	USD	307,040		7,750		6.875420	1,906,895.77	0.64 %
Subscription rights		BREQTLD04OR9	EQUATORIAL ENERGIA SA EQTL1	BRL	35,657	35,657			2.300000	13,135.86	0.00 %
Total licensed securities admitted to trading on the official market or another regulated market										289,886,309.51	97.64 %
Total securities										289,886,309.51	97.64 %
Bank balances/liabilities											
				EUR						7,219,707.74	2.43 %
				USD						0.01	0.00 %
Total bank balances/liabilities										7,219,707.75	2.43 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										33,095.79	0.01 %
Dividends receivable										280,762.40	0.09 %
Total accruals and deferrals										313,858.19	0.11 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Other items											
Various fees										-512,012.05	-0.17 %
Total other items										-512,012.05	-0.17 %
Total fund assets										296,907,863.41	100.00 %

ISIN	Income class	Currency	Net asset value per unit	Units in circulation
AT0000A1TB75	I income-distributing	EUR	119.27	22,016.318
AT0000A1TB42	R income-distributing	EUR	109.35	84,916.500
AT0000A28JD1	RZ income-distributing	EUR	110.00	92,592.212
AT0000A1TB67	I income-retaining	EUR	127.32	533,118.000
AT0000A1TB34	R income-retaining	EUR	117.53	1,147,881.587
AT0000A28JC3	RZ income-retaining	EUR	115.82	243,223.671
AT0000A2B6X0	SZ income-retaining	EUR	118.60	16.135
AT0000A1TB83	I full income-retaining (outside Austria)	EUR	128.46	112,758.356
AT0000A1TB59	R full income-retaining (outside Austria)	EUR	118.71	161,166.002
AT0000A2QSE6	RZ full income-retaining (outside Austria)	EUR	94.16	108,522.045
AT0000A2QSF3	R full income-retaining (Austria)	EUR	91.16	10.000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Aug 29, 2024

Currency	Price (1 EUR =)
Brazilian Reals BRL	6.243300
Chinese Yuan CNY	7.871800
Czech Koruna CZK	25.067500
Hong Kong Dollars HKD	8.631450
Indonesian Rupiah IDR	17,065.176500
Indian Rupees INR	92.849650
South Korean Won KRW	1,475.919100
Mexican Pesos MXN	21.992950
Malaysian Ringgit MYR	4.772500
Philippines Pesos PHP	62.332450
Polish Zloty PLN	4.287000
Thai Baht THB	37.570550
Turkish Lira TRY	37.730500
Taiwan Dollars TWD	35.349750
US Dollars USD	1.107050
South African Rand ZAR	19.654300

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		BREQLR03OR1	EQUATORIAL ENERGIA SA EQTL9	BRL		8,132	8,132
Equities		BRRENTACNOR4	LOCALIZA RENT A CAR RENT3	BRL		1,088	299,167
Equities		CNE100002375	FLAT GLASS GROUP CO LTD-H 6865	HKD		432,000	432,000
Equities		KYG5479M1050	LI AUTO INC-CLASS A 2015	HKD		6,000	147,300
Equities		KYG5635P1090	LONGFOR GROUP HOLDINGS LTD 960	HKD		561,500	561,500
Equities		KYG6470A1168	NEW ORIENTAL EDUCATION & TEC 9901	HKD		40,600	292,000
Equities		CNE1000029W3	POSTAL SAVINGS BANK OF CHI-H 1658	HKD		162,000	4,009,000
Equities		MYL12950O004	PUBLIC BANK BERHAD PBK	MYR			1,637,100
Equities		TH0168A10Z01	BUMRUNGRAD HOSPITAL PCL BH	THB			222,200
Equities		TH0737010Y08	CP ALL PCL CPALL	THB		970,000	970,000
Equities		TW0003711008	ASE TECHNOLOGY HOLDING CO LT 3711	TWD		730,000	730,000
Equities		KYG202881093	CHAILEASE HOLDING CO LTD 5871	TWD			8,473
Equities		TW0002324001	COMPAL ELECTRONICS 2324	TWD		1,200,000	1,200,000
Equities		TW0003035002	FARADAY TECHNOLOGY CORP 3035	TWD			344,000
Equities		TW0002881C08	FUBON FINANCIAL HOLDING-PREF 2881C	TWD			5,495
Equities		TW0003231007	WISTRON CORP 3231	TWD		500,000	500,000
Equities ADR		US92763W1036	VIPSHOP HOLDINGS LTD - ADR VIPS	USD		3,700	91,900
Participation notes		XS2604196415	HSBC BANK PLC HSBC 0 04/30/24	USD			420,684
Participation notes		XS2629464368	HSBC BANK PLC HSBC 0 05/31/24	USD			210,200
Participation notes		XS2642668151	HSBC BANK PLC HSBC 0 07/31/24	USD		343,980	343,980
Participation notes		XS2659340645	HSBC BANK PLC HSBC 0 08/30/24	USD			417,438
Subscription rights		BREQLD03OR1	EQUATORIAL ENERGIA SA-RIGHTS EQTL1	BRL		8,132	8,132
Subscription rights		BRRENTD05OR0	LOCALIZA RENT A CAR SA RENT1	BRL			1,088

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

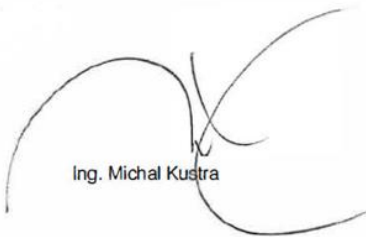
Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 18 October 2024


Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



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Appendix

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