

**AMUNDI S.F.  
(the “Fund”)**

**List of changes made to the prospectus dated 28 October 2024 (the “Prospectus”) and to the Management Regulations dated 22 August 2024 (the “Management Regulations”) as compared to the prospectus dated August 2023 and to the Management Regulations dated 18 July 2023**

1. Update of the disclosures related to sustainable investments in the Prospectus and in the Management Regulations of the Fund and insertion of a new sub-section named “*Impact of Sustainable Risks on a Sub-Fund’s return*” in the section “*Sustainable Investing*” of the prospectus.
2. Amendment of the section “*The Sub-Funds*” of the Prospectus in order to reflect the creation of a new unit class “Z” available to funds other than feeder funds and funds domiciled in Italy, managed by an Amundi Group company.
3. Amendment of the term-sheet of the Amundi S.F. – Diversified Short-Term Bond ESG sub-fund in order to reflect:
  - the increase the level of the expected gross leverage from “150%” to “450%”
  - the change of the cut-off time applicable to the orders to buy, switch and redeem units of the sub-fund so that orders to buy, switch and redeem units of the sub-fund received by the Fund’s transfer agent on a Business Day will be processed on that Business Day only if such orders are received by the Fund’s transfer agent before 14:00 CET instead of 18:00 CET.
4. Amendment of the ESG Related Disclosures of the Amundi S.F. – Diversified Short-Term Bond ESG sub-fund in order:
  - to reflect the increase of the minimum sustainable investment commitment and related minimum sustainable investment environmental commitment of the sub-fund; and
  - to disclose the key performance indicators falling within the ESG themes taken into consideration by the investment manager.
5. Amendment in the sections “*Benchmark*” and “*Risk reference portfolio*” in the term-sheet of the Amundi S.F. – EUR Commodities sub-fund in order to precise that the benchmark that the sub-fund seeks to outperform is hedged into euro, for harmonization purposes with the description of the investment policy of the sub-fund.
6. Deletion throughout the Prospectus of any references made to the following sub-funds which matured as follows:
  - Amund S.F. – SBMC Amundi Protect Fund USD Step 201803 matured on 28 February 2023;
  - Amundi S.F. – Amundi Trend 2024 matured on 16 January 2024;
  - Amundi S.F. – Emerging Markets Bond 2024 matured on 15 October 2024; and
  - Amundi S.F. – SMBC Amundi Protect USD Step 201809 matured on 13 September 2024
7. Deletion throughout the Prospectus of any reference made to the Amundi S.F. – European Equity Optimal Volatility sub-fund which merged into the Amundi Funds Global Equity ESG Improvers sub-fund on 13 October 2023.
8. Amendment of the term-sheet of the Amundi S.F. – EUR Commodities in order to reflect that the orders to buy, switch and redeem units of the sub-fund received by the Fund’s transfer agent

28.10.2024

before 14:00 CET on a Valuation Day will no longer be processed at the NAV of that Valuation Day but at the NAV of the following Valuation Day.

9. Amendment to the term-sheets of the Amundi S.F. – Euro Curve 7-10year and Amundi S.F. – Euro Curve 10+year sub-funds in order to reflect that orders to buy, switch and redeem units of these sub-funds received by the Fund’s transfer agent on a Business Day will be processed on that Business Day only if such orders are received by the Fund’s transfer agent before 14:00 CET instead of 18:00 CET.
10. Amendment of the sub-section “*Other Fees, Charges and Expenses*” of the section “*Investing in the Sub-Funds*” in the Prospectus and of the article “*8. Charges of the Fund*” in the Management Regulations in order to change of the description and payment frequency of the management fee as well as the distribution fee so that such fees will be calculated on the daily net assets of each Fund’s sub-funds and paid arrears within a frequency determined by the Management Company and no longer on a monthly basis.
11. Amendment of the section “*Who Can Invest in these Sub-Funds*” of the Prospectus by inserting a new sub-section “*Investing through a nominee vs. directly with the Fund*” as per the requirement of the CSSF Circular 24/856 repealing the CSSF Circular 02/77 as from 1 January 2025 on net asset value errors, non-compliance with investment rules and other errors concerning UCIs, in order to clearly disclosed in the Prospectus that the rights of the final investor having subscribed through nominee may be impacted.
12. Amendment to the article “*17.5. Valuation of the Assets*” of the Management Regulations in order to improve the disclosures related to the valuation of the assets of the Fund’s sub-funds for clarification and transparency purposes.
13. Update of the section “*The Management Company*” in the Prospectus to reflect the new composition of the board of directors of Amundi Luxembourg S.A..
14. Update of the section “*Service Providers*” of the Prospectus in order to (i) update the address of the administrator and registrar and transfer agent of the Fund in the and (ii) insert a reference to the “client communication” function to comply with the CSSF expectations in respect to the CSSF Circular 22/811 on the authorisation and organisation of entities acting as UCI administrator.
15. Update of the address of the National Commission for Data Protection in the sub-section “*Measures for Investor Protection*” of the section “*Investing in the Sub-Funds*” in the Prospectus.
16. Deletion throughout the Prospectus of any obsolete provisions.
17. Other minor cosmetic changes and removal of obsolete information.