

Raiffeisen Sustainable Equities

(Original German name: Raiffeisen-Nachhaltigkeit-Aktien)

semi-annual fund report

reporting period Apr 1, 2024 – Sep 30, 2024

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Report for the reporting period from Apr 1, 2024 to Sep 30, 2024

General fund information

| ISIN | Tranche | Income class | Currency | Launch date |
|--------------|---|---|----------|--------------|
| AT0000A28LD7 | Raiffeisen Sustainable Equities (I) A | income-distributing | EUR | Aug 1, 2019 |
| AT0000677901 | Raiffeisen Sustainable Equities (R) A | income-distributing | EUR | May 13, 2002 |
| AT0000A1U685 | Raiffeisen Sustainable Equities (RZ) A | income-distributing | EUR | Apr 3, 2017 |
| AT0000A0LSJ0 | Raiffeisen Sustainable Equities (I) T | income-retaining | EUR | Mar 1, 2011 |
| AT0000677919 | Raiffeisen Sustainable Equities (R) T | income-retaining | EUR | May 13, 2002 |
| AT0000A1U677 | Raiffeisen Sustainable Equities (RZ) T | income-retaining | EUR | Apr 3, 2017 |
| AT0000A296N9 | Raiffeisen Sustainable Equities (SZ) T ¹ | income-retaining | EUR | Sep 2, 2019 |
| AT0000A20EZ2 | Raiffeisen Sustainable Equities (I) VTA | full income-retaining (outside Austria) | EUR | May 2, 2018 |
| AT0000677927 | Raiffeisen Sustainable Equities (R) VTA | full income-retaining (outside Austria) | EUR | Oct 29, 2002 |
| AT0000A1U693 | Raiffeisen Sustainable Equities (RZ) VTA | full income-retaining (outside Austria) | EUR | Apr 3, 2017 |

¹ Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

Fund characteristics

| | |
|--|---|
| Fund currency | EUR |
| Financial year | Apr 1 – Mar 31 |
| Distribution/payment/reinvestment date | Jun 15 |
| Type of fund | Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS) |
| Effective management fee for the fund | I-Tranche (EUR): 0.750 % R-Tranche (EUR): 1.500 % RZ-Tranche (EUR): 0.750 % SZ-Tranche (EUR): 0.488 % |
| Max. management fee for subfunds | 0.750 % |
| Custodian bank | Raiffeisen Bank International AG |
| Management company | Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w |
| Fund management | Raiffeisen Kapitalanlage-Gesellschaft m.b.H. |
| Auditor | KPMG Austria GmbH |

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable Equities for the reporting period from Apr 1, 2024 to Sep 30, 2024. The accounting is based on the price calculation as of Sep 30, 2024.

Fund details

| | Mar 31, 2024 | Sep 30, 2024 |
|---|------------------|------------------|
| Total fund assets in EUR | 1,618,515,216.03 | 1,505,110,281.33 |
| Net asset value/distributing units (I) (AT0000A28LD7) in EUR | 143.64 | 147.32 |
| Issue price/distributing units (I) (AT0000A28LD7) in EUR | 143.64 | 147.32 |
| Net asset value/distributing units (R) (AT0000677901) in EUR | 195.07 | 199.57 |
| Issue price/distributing units (R) (AT0000677901) in EUR | 195.07 | 199.57 |
| Net asset value/distributing units (RZ) (AT0000A1U685) in EUR | 175.58 | 180.30 |
| Issue price/distributing units (RZ) (AT0000A1U685) in EUR | 175.58 | 180.30 |
| Net asset value/reinvested units (I) (AT0000A0LSJ0) in EUR | 251.79 | 260.30 |
| Issue price/reinvested units (I) (AT0000A0LSJ0) in EUR | 251.79 | 260.30 |
| Net asset value/reinvested units (R) (AT0000677919) in EUR | 229.45 | 236.59 |
| Issue price/reinvested units (R) (AT0000677919) in EUR | 229.45 | 236.59 |
| Net asset value/reinvested units (RZ) (AT0000A1U677) in EUR | 183.52 | 189.76 |
| Issue price/reinvested units (RZ) (AT0000A1U677) in EUR | 183.52 | 189.76 |
| Net asset value/reinvested units (SZ) (AT0000A296N9) in EUR | 154.80 | 160.27 |
| Issue price/reinvested units (SZ) (AT0000A296N9) in EUR | 154.80 | 160.27 |
| Net asset value/fully reinvested units (I) (AT0000A20EZ2) in EUR | 177.07 | 183.65 |
| Issue price/fully reinvested units (I) (AT0000A20EZ2) in EUR | 177.07 | 183.65 |
| Net asset value/fully reinvested units (R) (AT0000677927) in EUR | 233.56 | 241.33 |
| Issue price/fully reinvested units (R) (AT0000677927) in EUR | 233.56 | 241.33 |
| Net asset value/fully reinvested units (RZ) (AT0000A1U693) in EUR | 187.70 | 194.67 |
| Issue price/fully reinvested units (RZ) (AT0000A1U693) in EUR | 187.70 | 194.67 |

Units in circulation

| | Units in circulation on Mar 31, 2024 | Sales | Repurchases | Units in circulation on Sep 30, 2024 |
|-----------------------------------|---|-------------|--------------|---|
| AT0000A28LD7 (I) A | 175,577.267 | 20,007.061 | -1.571 | 195,582.757 |
| AT0000677901 (R) A | 505,944.833 | 13,427.746 | -62,289.007 | 457,083.572 |
| AT0000A1U685 (RZ) A | 205,293.618 | 7,262.257 | -10,431.225 | 202,124.650 |
| AT0000A0LSJ0 (I) T | 159,574.690 | 8,778.275 | -62,785.241 | 105,567.724 |
| AT0000677919 (R) T | 3,306,703.410 | 140,994.925 | -409,374.563 | 3,038,323.772 |
| AT0000A1U677 (RZ) T | 1,009,284.082 | 62,216.853 | -62,935.519 | 1,008,565.416 |
| AT0000A296N9 (SZ) T | 530,870.307 | 104,030.700 | -431,774.068 | 203,126.939 |
| AT0000A20EZ2 (I) VTA | 344,009.462 | 9,751.049 | -92,508.306 | 261,252.205 |
| AT0000677927 (R) VTA | 1,178,562.594 | 93,103.530 | -150,412.921 | 1,121,253.203 |
| AT0000A1U693 (RZ) VTA | 298,439.026 | 10,170.000 | -1,541.382 | 307,067.644 |
| Total units in circulation | | | | 6,899,947.882 |

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

| Type of security | OGAW/§ 166 | Currency | Market value in EUR | Share of fund assets |
|---|------------|----------|-------------------------|----------------------|
| Equities | | CAD | 26,023,165.37 | 1.73 % |
| Equities | | CHF | 47,087,111.60 | 3.13 % |
| Equities | | DKK | 55,559,368.97 | 3.69 % |
| Equities | | EUR | 195,089,644.96 | 12.96 % |
| Equities | | GBP | 62,233,978.09 | 4.13 % |
| Equities | | JPY | 85,100,706.71 | 5.65 % |
| Equities | | NOK | 11,755,388.49 | 0.78 % |
| Equities | | SEK | 7,133,989.22 | 0.47 % |
| Equities | | USD | 969,663,270.66 | 64.42 % |
| Total Equities | | | 1,459,646,624.07 | 96.98 % |
| Investment certificates Raiffeisen | OGAW | EUR | 6,586,998.00 | 0.44 % |
| Total Investment certificates Raiffeisen | | | 6,586,998.00 | 0.44 % |
| Total securities | | | 1,466,233,622.07 | 97.42 % |
| Bank balances/liabilities | | | | |
| Bank balances/liabilities in fund currency | | | 39,283,931.47 | 2.61 % |
| Bank balances/liabilities in foreign currency | | | 72,372.68 | 0.00 % |
| Total bank balances/liabilities | | | 39,356,304.15 | 2.61 % |
| Accruals and deferrals | | | | |
| Interest claims (on securities and bank balances) | | | 362,729.04 | 0.02 % |
| Dividends receivable | | | 1,204,041.04 | 0.08 % |
| Total accruals and deferrals | | | 1,566,770.08 | 0.10 % |
| Other items | | | | |
| Various fees | | | -2,046,414.97 | -0.14 % |
| Total other items | | | -2,046,414.97 | -0.14 % |
| Total fund assets | | | 1,505,110,281.33 | 100.00 % |

Portfolio of investments in EUR as of Sep 30, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review | Sales under review | Pool-/ILB Factor | Price | Market value in EUR | Share of fund assets |
|------------------|------------|--------------|-----------------------------------|----------|-------------------|----------------------------------|--------------------|------------------|------------|---------------------|----------------------|
| Equities | | CA0636711016 | BANK OF MONTREAL BMO | CAD | 115,280 | | 81,310 | | 122.190000 | 9,344,608.73 | 0.62 % |
| Equities | | CA0641491075 | BANK OF NOVA SCOTIA BNS | CAD | 172,982 | | 105,900 | | 73.540000 | 8,439,097.97 | 0.56 % |
| Equities | | CA7800871021 | ROYAL BANK OF CANADA RY | CAD | 74,000 | 74,000 | | | 167.840000 | 8,239,458.67 | 0.55 % |
| Equities | | CH0030170408 | GEBERIT AG-REG GEBN | CHF | 10,763 | | 7,570 | | 561.000000 | 6,414,919.52 | 0.43 % |
| Equities | | CH0012032048 | ROCHE HOLDING AG-GENUSSSCHEIN ROG | CHF | 53,804 | | 11,260 | | 272.200000 | 15,559,573.76 | 1.03 % |
| Equities | | CH1256740924 | SGS SA-REG SGSN | CHF | 134,650 | | 4,300 | | 95.180000 | 13,615,922.44 | 0.90 % |
| Equities | | CH0008742519 | SWISSCOM AG-REG SCMN | CHF | 19,586 | | 6,960 | | 552.500000 | 11,496,695.88 | 0.76 % |
| Equities | | DK0060448595 | COLOPLAST-B COLOB | DKK | 99,838 | | 22,920 | | 879.600000 | 11,777,072.12 | 0.78 % |
| Equities | | DK0062498333 | NOVO NORDISK A/S-B NOVOB | DKK | 174,546 | | 19,910 | | 796.500000 | 18,644,550.70 | 1.24 % |
| Equities | | DK0060336014 | NOVONESIS (NOVOZYMES) B NSISB | DKK | 191,891 | | 61,650 | | 476.800000 | 12,270,071.52 | 0.82 % |
| Equities | | DK0060094928 | ORSTED A/S ORSTED | DKK | 108,324 | | 5,260 | | 450.100000 | 6,538,677.88 | 0.43 % |
| Equities | | DK0061539921 | VESTAS WIND SYSTEMS A/S VVWS | DKK | 313,784 | | 169,010 | | 150.400000 | 6,328,996.75 | 0.42 % |
| Equities | | FR0000120404 | ACCOR SA AC | EUR | 254,558 | 24,580 | 156,530 | | 40.780000 | 10,380,875.24 | 0.69 % |
| Equities | | NL0013267909 | AKZO NOBEL N.V. AKZA | EUR | 133,504 | 17,930 | 75,850 | | 64.400000 | 8,597,657.60 | 0.57 % |
| Equities | | DE0008404005 | ALLIANZ SE-REG ALV | EUR | 28,790 | 28,790 | | | 296.500000 | 8,536,235.00 | 0.57 % |
| Equities | | NL0010273215 | ASML HOLDING NV ASML | EUR | 22,454 | | 3,810 | | 757.300000 | 17,004,414.20 | 1.13 % |
| Equities | | FR0000131104 | BNP PARIBAS BNP | EUR | 120,310 | 120,310 | | | 63.300000 | 7,615,623.00 | 0.51 % |
| Equities | | FR0000125338 | CAPGEMINI SE CAP | EUR | 54,752 | | 18,840 | | 199.900000 | 10,944,924.80 | 0.73 % |
| Equities | | FI0009007884 | ELISA OYJ ELISA | EUR | 153,373 | | 45,190 | | 47.920000 | 7,349,634.16 | 0.49 % |
| Equities | | FR0000121667 | ESSILORLUXOTTICA EL | EUR | 61,270 | | 35,290 | | 213.400000 | 13,075,018.00 | 0.87 % |
| Equities | | DE0006048432 | HENKEL AG & CO KGAA VOR-PREF HEN3 | EUR | 46,294 | | 167,070 | | 83.220000 | 3,852,586.68 | 0.26 % |
| Equities | | BE0003565737 | KBC GROUP NV KBC | EUR | 111,437 | | 182,950 | | 71.820000 | 8,003,405.34 | 0.53 % |
| Equities | | NL0000009082 | KONINKLIJKE KPN NV KPN | EUR | 1,526,487 | | 3,223,070 | | 3.670000 | 5,602,207.29 | 0.37 % |
| Equities | | FR0000120321 | L'OREAL OR | EUR | 28,150 | 9,940 | 640 | | 405.950000 | 11,427,492.50 | 0.76 % |
| Equities | | DE0006599905 | MERCK KGAA MRK | EUR | 69,320 | | 42,920 | | 160.550000 | 11,129,326.00 | 0.74 % |
| Equities | | FR001400AJ45 | MICHELIN (CGDE) ML | EUR | 212,538 | | 235,710 | | 37.190000 | 7,904,288.22 | 0.53 % |
| Equities | | DE0008430026 | MUENCHENER RUECKVER AG-REG MUV2 | EUR | 40,672 | | 4,640 | | 495.000000 | 20,132,640.00 | 1.34 % |
| Equities | | DE0007164600 | SAP SE SAP | EUR | 60,326 | | 34,790 | | 205.700000 | 12,409,058.20 | 0.82 % |
| Equities | | FR0000121972 | SCHNEIDER ELECTRIC SE SU | EUR | 84,873 | | 23,460 | | 240.350000 | 20,399,225.55 | 1.36 % |
| Equities | | BE0974320526 | UMICORE UMI | EUR | 415,217 | | | | 11.940000 | 4,957,690.98 | 0.33 % |
| Equities | | AT0000746409 | VERBUND AG VER | EUR | 77,052 | | 8,070 | | 74.850000 | 5,767,342.20 | 0.38 % |
| Equities | | GB0009895292 | ASTRAZENECA PLC AZN | GBP | 54,240 | | 1,720 | | 116.540000 | 7,581,110.10 | 0.50 % |
| Equities | | GB00B19NLV48 | EXPERIAN PLC EXPN | GBP | 389,183 | | 153,060 | | 39.300000 | 18,343,597.87 | 1.22 % |
| Equities | | GB0004052071 | HALMA PLC HLMA | GBP | 358,034 | | 232,500 | | 26.550000 | 11,400,578.92 | 0.76 % |
| Equities | | GB00BMWC6P49 | MONDI PLC MNDI | GBP | 338,558 | | 10,750 | | 14.315000 | 5,812,494.33 | 0.39 % |
| Equities | | GB00BDR05C01 | NATIONAL GRID PLC NG/ | GBP | 1,538,397 | 408,316 | 314,310 | | 10.350000 | 19,096,196.87 | 1.27 % |

reporting period Apr 1, 2024 – Sep 30, 2024

Raiffeisen Sustainable Equities

| Type of security | OGAW/S 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales | Pool-/ ILB Factor | Price | Market value in EUR | Share of fund assets |
|------------------|------------|--------------|-----------------------------------|----------|-------------------|---|---------|-------------------|---------------|---------------------|----------------------|
| Equities | | JP3551500006 | DENSO CORP 6902 | JPY | 770,332 | | 171,600 | | 2,255.000000 | 10,876,284.19 | 0.72 % |
| Equities | | JP3837800006 | HOYA CORP 7741 | JPY | 71,600 | 71,600 | | | 20,840.000000 | 9,342,579.42 | 0.62 % |
| Equities | | JP3270000007 | KURITA WATER INDUSTRIES LTD 6370 | JPY | 194,400 | | 63,200 | | 6,312.000000 | 7,682,796.19 | 0.51 % |
| Equities | | JP3902900004 | MITSUBISHI UFJ FINANCIAL GRO 8306 | JPY | 1,098,160 | | 168,040 | | 1,451.000000 | 9,976,750.12 | 0.66 % |
| Equities | | JP3197800000 | OMRON CORP 6645 | JPY | 218,700 | | 4,800 | | 6,843.000000 | 9,370,254.46 | 0.62 % |
| Equities | | JP3435000009 | SONY GROUP CORP 6758 | JPY | 440,350 | 528,420 | 88,070 | | 2,861.000000 | 7,888,091.15 | 0.52 % |
| Equities | | JP3892100003 | SUMITOMO MITSUI TRUST HOLDIN 8309 | JPY | 419,984 | | 74,830 | | 3,409.000000 | 8,964,288.16 | 0.60 % |
| Equities | | JP3351100007 | SYSMEX CORP 6869 | JPY | 786,010 | | 17,300 | | 2,913.000000 | 14,335,888.60 | 0.95 % |
| Equities | | JP3932000007 | YASKAWA ELECTRIC CORP 6506 | JPY | 206,100 | | 214,000 | | 5,164.000000 | 6,663,774.42 | 0.44 % |
| Equities | | NO0010715139 | SCATEC ASA SCATC | NOK | 515,743 | | 49,190 | | 82.700000 | 3,638,158.07 | 0.24 % |
| Equities | | NO0012470089 | TOMRA SYSTEMS ASA TOM | NOK | 609,234 | | 168,620 | | 156.200000 | 8,117,230.42 | 0.54 % |
| Equities | | SE0009922164 | ESSITY AKTIEBOLAG-B ESSITYB | SEK | 257,365 | | 301,730 | | 312.300000 | 7,133,989.22 | 0.47 % |
| Equities | | IE00B4BNMY34 | ACCENTURE PLC-CL A ACN | USD | 49,621 | | 19,800 | | 349.700000 | 15,522,375.61 | 1.03 % |
| Equities | | US00724F1012 | ADOBE INC ADBE | USD | 17,500 | 17,500 | | | 515.480000 | 8,069,505.32 | 0.54 % |
| Equities | | US0079031078 | ADVANCED MICRO DEVICES AMD | USD | 94,400 | | 31,400 | | 164.350000 | 13,878,379.10 | 0.92 % |
| Equities | | US00846U1016 | AGILENT TECHNOLOGIES INC A | USD | 80,129 | | 31,510 | | 148.060000 | 10,612,666.37 | 0.71 % |
| Equities | | US0091581068 | AIR PRODUCTS & CHEMICALS INC APD | USD | 38,301 | | 37,510 | | 300.360000 | 10,290,802.72 | 0.68 % |
| Equities | | US02079K3059 | ALPHABET INC-CL A GOOGL | USD | 278,030 | 32,250 | 8,500 | | 163.950000 | 40,775,577.87 | 2.71 % |
| Equities | | US03662Q1058 | ANSYS INC ANSS | USD | 40,474 | | 35,500 | | 325.150000 | 11,772,180.96 | 0.78 % |
| Equities | | US0378331005 | APPLE INC AAPL | USD | 292,700 | 206,100 | 3,800 | | 227.790000 | 59,642,305.22 | 3.96 % |
| Equities | | US0382221051 | APPLIED MATERIALS INC AMAT | USD | 69,900 | 19,400 | 2,700 | | 204.920000 | 12,813,228.37 | 0.85 % |
| Equities | | US0404131064 | ARISTA NETWORKS INC ANET | USD | 49,500 | | 2,300 | | 380.260000 | 16,837,704.62 | 1.12 % |
| Equities | | US00206R1023 | AT&T INC T | USD | 567,428 | | 247,580 | | 21.900000 | 11,116,086.59 | 0.74 % |
| Equities | | US0527691069 | AUTODESK INC ADSK | USD | 32,634 | | 54,730 | | 271.900000 | 7,937,368.82 | 0.53 % |
| Equities | | US0530151036 | AUTOMATIC DATA PROCESSING ADP | USD | 29,372 | | 45,940 | | 272.880000 | 7,169,721.23 | 0.48 % |
| Equities | | US0758871091 | BECTON DICKINSON AND CO BDX | USD | 46,499 | | 18,140 | | 241.510000 | 10,045,597.54 | 0.67 % |
| Equities | | US1091941005 | BRIGHT HORIZONS FAMILY SOLUT BFAM | USD | 53,228 | | 33,040 | | 138.680000 | 6,603,147.90 | 0.44 % |
| Equities | | US11135F1012 | BROADCOM INC AVGO | USD | 94,940 | 101,340 | 6,400 | | 172.690000 | 14,666,060.11 | 0.97 % |
| Equities | | US1344291091 | CAMPBELL SOUP CO CPB | USD | 328,237 | | 9,600 | | 49.360000 | 14,493,047.96 | 0.96 % |
| Equities | | US1488061029 | CATALENT INC CTLT | USD | 291,400 | | 7,800 | | 60.330000 | 15,726,059.58 | 1.04 % |
| Equities | | US17275R1023 | CISCO SYSTEMS INC CSCO | USD | 258,484 | | 89,750 | | 53.020000 | 12,259,434.37 | 0.81 % |
| Equities | | US2358511028 | DANAHER CORP DHR | USD | 43,840 | 23,500 | 7,260 | | 275.440000 | 10,801,761.87 | 0.72 % |
| Equities | | US24703L2025 | DELL TECHNOLOGIES -C DELL | USD | 38,880 | 38,880 | | | 120.220000 | 4,181,191.16 | 0.28 % |
| Equities | | US2681501092 | DYNATRACE INC DT | USD | 87,700 | | 5,300 | | 52.990000 | 4,157,100.81 | 0.28 % |
| Equities | | US2788651006 | ECOLAB INC ECL | USD | 87,925 | | 3,100 | | 254.590000 | 20,023,996.56 | 1.33 % |
| Equities | | US28176E1082 | EDWARDS LIFESCIENCES CORP EW | USD | 60,610 | 60,610 | | | 66.580000 | 3,609,816.44 | 0.24 % |
| Equities | | US5324571083 | ELI LILLY & CO LLY | USD | 24,700 | 16,000 | 1,500 | | 877.790000 | 19,394,769.66 | 1.29 % |
| Equities | | US29355A1079 | ENPHASE ENERGY INC ENPH | USD | 55,100 | | 8,500 | | 115.000000 | 5,668,217.19 | 0.38 % |
| Equities | | US29444U7000 | EQUINIX INC EQIX | USD | 17,100 | 300 | 300 | | 882.690000 | 13,502,101.26 | 0.90 % |
| Equities | | US29670G1022 | ESSENTIAL UTILITIES INC WTRG | USD | 137,900 | | 47,900 | | 38.400000 | 4,736,881.65 | 0.31 % |
| Equities | | US4052171000 | HAIN CELESTIAL GROUP INC HAIN | USD | 482,001 | | 141,230 | | 8.570000 | 3,695,096.67 | 0.25 % |
| Equities | | US4370761029 | HOME DEPOT INC HD | USD | 25,600 | 25,600 | | | 399.530000 | 9,149,269.17 | 0.61 % |
| Equities | | US45168D1046 | IDEXX LABORATORIES INC IDXX | USD | 24,338 | 1,200 | 23,600 | | 511.780000 | 11,142,053.53 | 0.74 % |
| Equities | | US4581401001 | INTEL CORP INTC | USD | 131,367 | | 47,800 | | 23.910000 | 2,809,719.09 | 0.19 % |
| Equities | | US4595061015 | INTL FLAVORS & FRAGRANCES IFF | USD | 65,155 | | 57,850 | | 105.120000 | 6,126,749.80 | 0.41 % |
| Equities | | IE00BY7QL619 | JOHNSON CONTROLS INTERNATION JCI | USD | 240,731 | | 193,200 | | 77.210000 | 16,626,568.13 | 1.10 % |
| Equities | | US49338L1035 | KEYSIGHT TECHNOLOGIES IN KEYS | USD | 63,768 | 5,970 | 44,800 | | 158.700000 | 9,052,671.62 | 0.60 % |
| Equities | | US4824801009 | KLA CORP KLAC | USD | 11,200 | 12,700 | 1,500 | | 782.400000 | 7,838,697.56 | 0.52 % |
| Equities | | IE000S9YS762 | LINDE PLC LIN | USD | 37,140 | 14,620 | 820 | | 479.510000 | 15,930,764.29 | 1.06 % |
| Equities | | US5717481023 | MARSH & MCLENNAN COS MMC | USD | 78,332 | | 19,070 | | 223.940000 | 15,691,625.44 | 1.04 % |

| Type of security | OGAW/\$ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales | Pool-/ILB Factor | Price | Market value in EUR | Share of fund assets |
|---|-------------|--------------|--------------------------------------|----------|-------------------|---|---------|------------------|--------------|-------------------------|----------------------|
| Equities | | US57636Q1040 | MASTERCARD INC - A MA | USD | 36,270 | 25,170 | 500 | | 493.640000 | 16,016,032.56 | 1.06 % |
| Equities | | US58933Y1055 | MERCK & CO. INC. MRK | USD | 231,600 | 900 | 6,800 | | 113.690000 | 23,553,630.92 | 1.56 % |
| Equities | | US5926881054 | METTLER-TOLEDO INTERNATIONAL MTD | USD | 10,120 | | 2,620 | | 1,478.920000 | 13,388,201.45 | 0.89 % |
| Equities | | US5949181045 | MICROSOFT CORP MSFT | USD | 172,897 | 26,400 | 8,100 | | 428.020000 | 66,198,563.32 | 4.40 % |
| Equities | | US6200763075 | MOTOROLA SOLUTIONS INC MSI | USD | 56,315 | | 44,270 | | 446.360000 | 22,485,699.44 | 1.49 % |
| Equities | | US55354G1004 | MSCI INC MSCI | USD | 37,180 | | 1,800 | | 576.150000 | 19,162,051.17 | 1.27 % |
| Equities | | US6541061031 | NIKE INC -CL B NKE | USD | 106,890 | 33,590 | 3,100 | | 89.440000 | 8,551,964.93 | 0.57 % |
| Equities | | US6658591044 | NORTHERN TRUST CORP NTRS | USD | 99,847 | | 81,000 | | 90.070000 | 8,044,743.98 | 0.53 % |
| Equities | | US67066G1040 | NVIDIA CORP NVDA | USD | 555,500 | 574,100 | 55,900 | | 121.400000 | 60,325,342.16 | 4.01 % |
| Equities | | US6907421019 | OWENS CORNING OC | USD | 72,552 | | 50,600 | | 174.300000 | 11,312,115.22 | 0.75 % |
| Equities | | US6974351057 | PALO ALTO NETWORKS INC PANW | USD | 36,000 | 43,800 | 7,800 | | 335.750000 | 10,812,237.23 | 0.72 % |
| Equities | | US7427181091 | PROCTER & GAMBLE CO/THE PG | USD | 145,793 | 22,800 | 14,830 | | 173.550000 | 22,633,844.84 | 1.50 % |
| Equities | | US74624M1027 | PURE STORAGE INC - CLASS A PSTG | USD | 192,550 | 72,250 | 7,600 | | 49.440000 | 8,515,674.03 | 0.57 % |
| Equities | | US78409V1044 | S&P GLOBAL INC SPGI | USD | 34,112 | | 30,380 | | 512.720000 | 15,645,321.26 | 1.04 % |
| Equities | | US79466L3024 | SALESFORCE INC CRM | USD | 50,307 | | 48,340 | | 276.640000 | 12,449,171.20 | 0.83 % |
| Equities | | US81762P1021 | SERVICENOW INC NOW | USD | 10,560 | 10,560 | | | 881.790000 | 8,329,638.07 | 0.55 % |
| Equities | | CA82509L1076 | SHOPIFY INC - CLASS A SHOP | USD | 97,000 | | 6,700 | | 79.210000 | 6,873,038.73 | 0.46 % |
| Equities | | US8636671013 | STRYKER CORP SYK | USD | 11,950 | 11,950 | | | 360.270000 | 3,851,173.18 | 0.26 % |
| Equities | | US8835561023 | THERMO FISHER SCIENTIFIC INC TMO | USD | 23,660 | | 3,340 | | 614.420000 | 13,004,005.01 | 0.86 % |
| Equities | | US9078181081 | UNION PACIFIC CORP UNP | USD | 71,168 | | 1,700 | | 244.220000 | 15,547,588.30 | 1.03 % |
| Equities | | US92345Y1064 | VERISK ANALYTICS INC VRSK | USD | 66,989 | | 10,600 | | 264.250000 | 15,834,907.64 | 1.05 % |
| Equities | | US92532F1003 | VERTEX PHARMACEUTICALS INC VRTX | USD | 16,010 | 16,010 | | | 462.880000 | 6,629,133.91 | 0.44 % |
| Equities | | US92537N1081 | VERTIV HOLDINGS CO-A VRT | USD | 111,110 | 111,110 | | | 98.410000 | 9,781,138.83 | 0.65 % |
| Equities | | US92826C8394 | VISA INC-CLASS A SHARES V | USD | 78,986 | | 14,300 | | 275.170000 | 19,442,327.24 | 1.29 % |
| Equities | | US2546871060 | WALT DISNEY CO/THE DIS | USD | 154,530 | 28,140 | 6,900 | | 96.010000 | 13,271,692.73 | 0.88 % |
| Equities | | US94106L1098 | WASTE MANAGEMENT INC WM | USD | 38,400 | 38,400 | | | 205.510000 | 7,059,293.32 | 0.47 % |
| Equities | | US9621661043 | WEYERHAEUSER CO WY | USD | 293,313 | | 163,620 | | 33.750000 | 8,855,276.63 | 0.59 % |
| Equities | | US98138H1014 | WORKDAY INC-CLASS A WDAY | USD | 71,446 | | 16,490 | | 243.620000 | 15,569,974.52 | 1.03 % |
| Equities | | US98419M1009 | XYLEM INC XYL | USD | 90,549 | | 71,230 | | 134.510000 | 10,895,201.71 | 0.72 % |
| Equities | | US98978V1035 | ZOETIS INC ZTS | USD | 64,580 | 65,780 | 1,200 | | 194.810000 | 11,253,984.97 | 0.75 % |
| Investment certificates Raiffeisen | OGAW | AT0000A261J1 | RAIFFEISEN PAKETBONUM EQUITIES (I) T | EUR | 36,300 | | | | 181.460000 | 6,586,998.00 | 0.44 % |
| Total licensed securities admitted to trading on the official market or another regulated market and investment certificates | | | | | | | | | | 1,466,233,622.07 | 97.42 % |
| Total securities | | | | | | | | | | 1,466,233,622.07 | 97.42 % |
| Bank balances/liabilities | | | | | | | | | | | |
| | | | | EUR | | | | | | 39,283,931.47 | 2.61 % |
| | | | | CHF | | | | | | 180.96 | 0.00 % |
| | | | | GBP | | | | | | 741.02 | 0.00 % |
| | | | | JPY | | | | | | 22.36 | 0.00 % |
| | | | | NOK | | | | | | 2,935.11 | 0.00 % |
| | | | | USD | | | | | | 68,493.23 | 0.00 % |
| Total bank balances/liabilities | | | | | | | | | | 39,356,304.15 | 2.61 % |

| Type of security | OGAW/\$ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales In period under review Units/Nom. | Pool-/ILB Factor | Price | Market value in EUR | Share of fund assets |
|---|-------------|------|----------------|----------|-------------------|---|---|------------------|-------|-------------------------|----------------------|
| Accruals and deferrals | | | | | | | | | | | |
| Interest claims (on securities and bank balances) | | | | | | | | | | 362,729.04 | 0.02 % |
| Dividends receivable | | | | | | | | | | 1,204,041.04 | 0.08 % |
| Total accruals and deferrals | | | | | | | | | | 1,566,770.08 | 0.10 % |
| Other items | | | | | | | | | | | |
| Various fees | | | | | | | | | | -2,046,414.97 | -0.14 % |
| Total other items | | | | | | | | | | -2,046,414.97 | -0.14 % |
| Total fund assets | | | | | | | | | | 1,505,110,281.33 | 100.00 % |

| ISIN | Income class | Currency | Net asset value per unit | Units in circulation |
|--------------|--|----------|--------------------------|----------------------|
| AT0000A28LD7 | I income-distributing | EUR | 147.32 | 195,582.757 |
| AT0000677901 | R income-distributing | EUR | 199.57 | 457,083.572 |
| AT0000A1U685 | RZ income-distributing | EUR | 180.30 | 202,124.650 |
| AT0000A0LSJ0 | I income-retaining | EUR | 260.30 | 105,567.724 |
| AT0000677919 | R income-retaining | EUR | 236.59 | 3,038,323.772 |
| AT0000A1U677 | RZ income-retaining | EUR | 189.76 | 1,008,565.416 |
| AT0000A296N9 | SZ income-retaining | EUR | 160.27 | 203,126.939 |
| AT0000A20EZ2 | I full income-retaining (outside Austria) | EUR | 183.65 | 261,252.205 |
| AT0000677927 | R full income-retaining (outside Austria) | EUR | 241.33 | 1,121,253.203 |
| AT0000A1U693 | RZ full income-retaining (outside Austria) | EUR | 194.67 | 307,067.644 |

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Sep 27, 2024

| Currency | Price (1 EUR =) |
|------------------|-----------------|
| Canadian Dollars | CAD 1.507400 |
| Swiss Francs | CHF 0.941250 |
| Danish Kroner | DKK 7.456650 |
| British Pound | GBP 0.833800 |
| Japanese Yen | JPY 159.714350 |
| Norwegian Kroner | NOK 11.723500 |
| Swedish Krona | SEK 11.266500 |
| US Dollars | USD 1.117900 |

Securities purchases and sales during the period under review not listed under the portfolio of assets:

| Type of security | OGAW/\$ 166 | ISIN | Security title | Currency | Purchases Additions | Sales Disposals |
|---------------------|-------------|--------------|------------------------------------|----------|---------------------|-----------------|
| Equities | | JP3942400007 | ASTELLAS PHARMA INC 4503 | JPY | | 1,322,114 |
| Equities | | US2372661015 | DARLING INGREDIENTS INC DAR | USD | | 177,800 |
| Equities | | NL0009538784 | NXP SEMICONDUCTORS NV NXPI | USD | | 51,381 |
| Subscription rights | | FR0014000P17 | ESSILORLUXOTTICA SA-SCRIP 2445084D | EUR | 84,850 | 84,850 |
| Subscription rights | | GB00BSRK4Y08 | NATIONAL GRID PLC-NIL NGPN | GBP | 408,316 | 408,316 |

reporting period Apr 1, 2024 – Sep 30, 2024

Raiffeisen Sustainable Equities

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

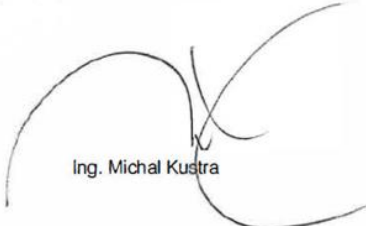
Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 15 November 2024


Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. (FH) Dieter Aigner



Ing. Michal Kudra



Mag. Hannes Cizek

Appendix

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